

SCHEDULED PERSONAL PROPERTY ENDORSEMENT

*This endorsement changes **your** policy. Please read it carefully and keep it with **your** policy.*

<u>Class Of Scheduled Personal Property</u>	<u>Amount Of Insurance</u>	<u>Premium</u>
1. <u>Jewelry</u> , as scheduled below.	\$	\$
2. <u>Furs and Garments</u> trimmed with fur or consisting principally of fur, as scheduled below.	\$	\$
3. <u>Cameras</u> , projection machines, films and related equipment, as scheduled below.	\$	\$
4. <u>Musical Instruments</u> and related articles of equipment, as scheduled below. You agree not to perform with these instruments for pay unless an additional premium is charged. Teaching activities in a residence shall not be considered performing with these instruments for pay.	\$	\$
5. <u>Silverware</u> , silver-plated ware, goldware, gold-plated ware and pewterware, but excluding pens, pencils, flasks, smoking implements or jewelry.	\$	\$
6. <u>Golfers' Equipment</u> , meaning golf clubs, golf clothing and other golf equipment. This includes your other clothing while contained in a locker when you are playing golf.	\$	\$
7. <u>Fine Arts</u> , as scheduled below. This premium is based on your statement that the property insured is located at the following address(es): A. _____ B. _____	\$	\$
8. <u>Stamp Collections</u> .	\$	\$
9. <u>Coin Collections</u> .	\$	\$
10. <u>Sports Equipment</u> . This class includes firearms and fishing equipment. Rare or antique firearms should be insured as Fine Arts.	\$	\$
11. <u>Business Personal Property</u> . This class includes hand tools and portable power tools owned by the insured and used in his business . Items other than tools will not be insured under this classification even though they are used for business purposes.	\$	\$

<u>SCHEDULE</u>		<u>Amount Of Insurance</u>
<u>Article</u>	<u>Description</u>	

For an additional premium, **we** cover the classes of scheduled property for which an amount of insurance and premium are shown above.

SCHEDULED PERSONAL PROPERTY ENDORSEMENT

Where Coverage Applies

We will cover the described property anywhere in the world. However, coverage on fine arts, firearms and **business** personal property is limited to within the United States of America and Canada.

Special Provisions And Conditions

1. Musical Instruments. **You** agree that none of the musical instruments covered will be played for remuneration unless this is indicated in the schedule and an additional premium paid.
2. Silverware. This classification includes silverware, silver-plated ware, goldware, gold-plated ware and pewterware. It does not include pens, pencils, flasks, smoking implements or accessories, or items of jewelry.
3. Fine Arts. **You** agree that covered fine arts will be packed and unpacked by competent packers.
4. Golfers' Equipment. Coverage on golfers' equipment owned by an **insured person** includes golf clubs, golf clothing and equipment, but does not include jewelry, watches and equipment for sale. Coverage also applies to **your** other clothing while contained in any locker at the premises where **you** are playing golf. Golf equipment is covered only for loss by fire or by burglary provided, in the case of burglary, there are visible marks of forcible entry into the building, room or locker containing the golf equipment.
5. Stamp Collections. Coverage on postage stamps includes due, envelope, official, revenue, match and medicine stamps, covers, locals, reprints, essays, proofs and other philatelic property an **insured person** owns or controls. This includes the books, pages and mountings.
6. Coin Collections. Coverage on rare and current coins includes medals, paper money, bank notes, tokens or money and other numismatic property an **insured person** owns or controls. This includes albums, containers, frames, cards, and display cabinets used with the coin collections.
7. **Business** Personal Property. This classification includes hand tools and portable power tools owned by an **insured person** and used in that person's **business**. **We** will not cover the following property:
 - a) spare parts, unless attached to the covered property or specifically described in this endorsement;
 - b) electrical appliances or devices, including wiring, damage due to electrical injury or disturbances, caused by artificially generated electrical currents, unless fire follows and then only loss or damage caused by fire is covered.
8. Double Recovery. **We** will not pay for any loss if an **insured person** has collected for the same loss from others.

Newly Acquired Property

This provision applies only to the jewelry, furs, cameras and musical instruments classes when similar property is already described and scheduled in this endorsement.

We will only cover newly acquired property of an **insured person** for its actual value provided **you** report the newly acquired property to **us** within 90 days of acquisition and pay the additional premium from the date acquired.

Coverage for each class of property to which this provision applies will not exceed 25% of the amount of insurance for that class of property or \$10,000, whichever is less.

SCHEDULED PERSONAL PROPERTY ENDORSEMENT

Losses We Do Not Cover

We do not cover loss or damage consisting of or caused directly or indirectly by the following, and such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any other sequence to the loss or damage:

1. **We** will not cover loss or damage to the described property caused by wear and tear, gradual deterioration, insects, vermin or inherent vice.
2. **We** will not cover loss or damage caused by nuclear action, meaning nuclear reaction, discharge or radiation or radioactivity, or any consequence of any of these. Loss by nuclear action is not considered loss by fire, explosion or smoke. **We** do cover direct physical loss that is sudden and unexpected as to all **insured persons** caused by fire resulting from nuclear action.
3. **We** will not cover loss or damage caused by war or warlike acts, including, but not limited to, insurrection, rebellion, or revolution.
4. If fine arts are covered, **we** will not cover:
 - a) loss or damage caused by any repairing, restoration or retouching process;
 - b) breakage of art glass windows, statuary, marbles, glassware, bric-a-brac, porcelains and similar fragile items, unless caused by fire, lightning, windstorm, aircraft, theft or attempted theft, explosion, malicious damage, or collision, derailment or overturn of conveyance; or
 - c) property on exhibition at fair grounds or on any national or international exposition premises, unless otherwise indicated in this endorsement.
5. If sports equipment other than golf equipment is covered, **we** will not cover loss or damage caused by:
 - a) any refinishing, renovating or repairing process; dampness or extremes of temperature; or, rust fouling or explosion of firearms;
 - b) breakage, marring, scratching, tearing or denting unless caused by fire, theft or accidents to conveyances; or
 - c) dishonest acts of an **insured person's** employees, whether in the scope of employment or not, or any person to whom the covered property is entrusted or rented.
6. If stamp collection or coin collections are covered, **we** will not cover loss or damage resulting from:
 - a) fading, creasing, denting, scratching, tearing, thinning, transfer of colors, inherent defect, dampness, extremes of temperature or any humidity, gradual depreciation, or damage sustained from handling or while being actually worked on;
 - b) mysterious disappearance of individual stamps, coins or other individual items **we** cover unless specifically described with a definite amount set opposite their description, or if not specifically described, unless mounted in a volume, and the page to which they are attached is also lost;
 - c) theft from any unattended automobile except while being shipped by registered mail unless coverage for extended theft is indicated in the schedule and an additional premium is paid;
 - d) loss to property in the custody of transportation companies; nor shipments by mail unless by registered mail and insured for the full value of the item; or
 - e) loss to any property described in the schedule which is not an actual part of a stamp, coin or numismatic collection.
7. If **business** personal property is covered, **we** will not cover loss or damage resulting from:
 - a) freezing, contamination, dampness of atmosphere, extremes of temperatures, corrosion or rust;
 - b) breakage, marring, scratching, chipping or denting, unless caused by fire, explosion, theft, windstorm, vandalism, malicious mischief, or collision, derailment or overturning of the transporting conveyance;
 - c) dishonest acts of an **insured person's** employees, whether in the scope of employment or not, or any person to whom the covered property is entrusted, except carriers for hire;
 - d) mechanical or structural failure of tools, or breakdown, defect or failure of machines or power tools;
 - e) theft of tools from an unattended vehicle unless the vehicle is securely closed and locked and

SCHEDULED PERSONAL PROPERTY ENDORSEMENT

evidence of forcible entry is visible, or the entire vehicle is stolen, or unless the insured property is in the custody of a common carrier;

- f) any process or service resulting in shrinkage, change in color, finish or other change in the described property; or
- g) disclosure of any inventory shortage.

How We Settle A Loss

1. Unless otherwise provided in this endorsement:
 - a) the value of the covered property will be determined at the time of loss; and
 - b) loss or damage to covered personal property will be settled on an actual cash value basis. This means there may be a deduction for depreciation. Payment will not exceed the amount necessary to repair or replace the damaged item(s) with property of like kind and quality, or the amount of insurance, whichever is less.
2. Loss to covered fine arts will be settled as follows:
 - a) **we** will pay the amount of insurance shown for each described item and **we** agree it is the value of the item for the purpose of loss settlement.
 - b) if there is a loss to a pair or set, **we** agree to pay the amount of insurance for the described pair or set. **You** agree to give **us** the remaining item or items.
3. Loss to covered stamps and coins will be settled as follows:
 - a) **we** will pay up to but not exceeding the amount of insurance set opposite any one stamp, coin or other individual item in case of loss or damage to that item.
 - b) loss to covered property described as pairs, strips, blocks, series, sheets, covers, frames or cards will be settled as follows:
 - 1) if there is a total loss, **we** will pay up to but not exceeding the amount of insurance set opposite the item involved.
 - 2) if there is a partial loss, **we** will pay the actual cash market value of the whole set, less the cash market value of the remainder at the time of loss, but not more than the amount of insurance set opposite the property involved. However, if the covered property involved is insured for less than the cash market value, **we** will only pay the proportion that the amount of insurance bears to the cash market value.
 - c) when coins or stamps are covered on a blanket basis, **we** will pay the cash market value at the time of loss not exceeding \$1,000 on any unscheduled numismatic property, and not more than \$250 for one stamp, coin or individual item, or any pair, strip, block, series, sheet, cover, frame or card.
 - d) **we** will not pay for a greater proportion of any loss to property covered on a blanket basis than the total amount of insurance on the property bears to the actual cash market value of the property at the time of loss.
4. Loss to covered **business** personal property will be settled as follows:
 - a) **we** will pay up to but not exceeding the amount of insurance set opposite any individual hand or power tool in case of loss or damage to that item.
 - b) subject to the amount of insurance, **we** will pay for loss to property described as a pair, set or parts as follows:
 - 1) **we** may elect to repair or replace any part to restore the pair or set to its value before the loss; or pay the difference between the actual cash value of the property before and after the loss.
 - 2) in the case of a loss to any part of covered property, consisting of several parts when complete, **we** will pay for the actual cash value of the part lost or damaged.

SCHEDULED PERSONAL PROPERTY ENDORSEMENT

Policy Conditions That Apply

This endorsement is subject to the provisions and conditions of the policy which apply to the personal property protection coverage other than:

1. Limits of liability;
2. Deductible;
3. Other insurance; and
4. Any provisions or conditions that are inconsistent with this endorsement.

*All other provisions of **your** policy apply.*